

To: BURSA DE VALORI BUCUREȘTI S.A.
AUTORITATEA DE SUPRAVEGHERE FINANCIARĂ

CURRENT REPORT 43/2021

According to Law nr. 24/2017 regarding issuers of financial instruments and market operations, ASF regulation nr. 5/2018 regarding the issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Rulebook for Multilateral Trading System.

Date of report	24.08.2021
Name of the Company	Holde Agri Invest S.A.
Registered Office	Intr. Nestorei nr. 1, Corp B, Etaj 10, Sector 4, Bucharest
Phone	+40 31 860 21 01
Email	investors@holde.eu
Trade Registry No.	J40/9208/2018
Fiscal Code	39549730
Subscribed and paid share capital	64,069,796 RON
Total number of shares	64,069,796 shares, of which 58,242,621 ordinary class "A" shares and 5,827,175 preferred class "B" shares
Market where securities are traded	MTS AeRO Premium, symbol HAI

Evenimente importante de raportat: Appointment of a CFO

The management of Holde Agri Invest SA (hereinafter referred to as "the Company") informs the investors about the appointment of Mr Adrian Pirciu, as the Chief Financial Officer of the Company. The mandate of Mr Pirciu will begin on 01.09.2021. The contract is signed for an undetermined period of time. Mr Pirciu replaces Mr Alex Covrig who will focus on his role as the Member of the Board of Directors at Holde Agri Management SRL, continuing to offer to the executive team his expertise and knowledge in the financial field.

Mr Adrian Pirciu graduated from the Bucharest Academy of Economic Studies and has over 20 years of experience in finance, accounting, and business. Previous to his appointment as Holde Agri Invest's CFO, Mr Pirciu held the position of Group Financial Controller. More information about the experience of Mr Pirciu is available in the CV attached to the current report.

Reprezentant legal al Holde Agri Management SRL, Administrator Unic al Holde Agri Invest S.A.

Eugen Gheorghe Voicu

Holde Agri Invest S.A.

Nr. Reg. Comerțului: J40/9208/2018; CUI 39549730
Sediul: Intr. Nestorei nr. 1, Corp B, Etaj 10, Sector 4, București, Romania
Capital social subscris vărsat: 64.069.796 RON
www.holde.eu | contact@holde.eu

Adrian Pirciu ACMA, CGMA

- More than 20+ years experiences in finance & accounting strong knowledge of doing business, an experience in multinational company
- More than 15+ years experiences in Motor Trade Dealership
- Comparative and parallel presentation and conversion of Romanian chart of accounts and accounting system to GAAP & IFRS
- Extensive experience with Oracle EBS Financials (implementation & support; 10+ years & key user);
- International exposure

Professional experience

Group Financial Controller – Holde Group –

December 2020 – Present

- Manage relations with the auditors and oversee the interim and year-end audit work;
- Review statutory accounts and ensure IFRS compliant;
- Oversee the preparation of all quarterly and year end consolidated statutory accounts asked by BVB;
- Responsible for the production of the annual cashflow forecast;
- Ensure effective systems and processes are in place to support the business;
- Consolidation of group financials (monthly actuals, annual budgets and rolling forecasts);
- Identify long term advancements, implement system improvements and support planning;
- Ensure accurate compliance, policies are up to date and regulations are adhered to;
- Financial accounting, reporting, statutory and regulatory control;

Head of Controlling & Reporting - Tiriac Auto -

October 2018 – November 2020

- Ownership of the month end close and production of management reporting pack;
- Ownership and responsibility for developing the company operating budgets and delivery of cost effectiveness initiatives;
- Reviewing, analyzing actual to date results with detailed explanation of variances versus budget
- Provide business-partnering to the business leaders whilst establishing strong and effective relationships;
- Creation of reporting packages for monthly reviews, ad-hoc management reports & analyses.
- Strong ownership of all aspects of the financials associated with Technology, working with key stakeholders and project teams
- Drive continuous process improvements in the financial processes.
- Developing and managing financial systems/models
- Maintain in-depth relations with all members of the management team
- Mentor, coach and lead finance team members (6 persons).

Financial Controller – Tiriac Auto -

February 2006 – October 2018

- Preparation and analysis of monthly, quarterly and annual group consolidated reports: P&L, Balance Sheet, Cash Flow based on group standard format according to IFRS regulations and presentation to senior management;
- Monitor financial performance (KPI) and enhance cost control;
- Managing a team of 3 people;
- Creating, implementing and supervising the Internal/External reporting systems
- Preparation and follow-up the annual budget achievement (separately for each company and grouped by importers & dealers);
- Analysis of major Line of Business (Sales Auto, Spare Parts and Service – average price & gross margin per brand, per model, hours invoiced/hours worked/employee, etc);
- Gross margin analysis: price, volume, product mix
- Responsible for set-up (account flexfield) in Oracle for consolidation;

- Create reports within Oracle (using Financial Statement Generator)
- Responsible in Automaster (ADP operational system) for posting rules from financial point of view;
- Quarterly forecasting;
- Setup & maintenance for Oracle BI – Oracle Financial Analyzer (OFA)

Project work

- Creating in 2007 a new internal chart of accounts & Implementing Oracle for reporting purposes for Tiriac Auto Division IFRS Accounting which resulted in a decreased reporting period from 13 to 7 working days;
- Creating in 2008 a new statutory chart of accounts, Implementing & Conduct 5 Roll Outs Oracle Application (GL/AP/AR/FA) between 2008-2010 for Tiriac Auto Division RAS Accounting
- Participate in 2011 in merger of 5 legal entities to 1 legal entity;

Reporting & Budgeting Supervisor – AIG Life Insurance -

March 2001 – February 2006

- Preparation and analysis of monthly corporate reports based on US GAAP: Byline, Operstatement, Monthly Progress Report, Additional Distribution report, Narratives;
- Preparation and analysis of quarterly corporate reports: SI Package, Quarterly payable report, ROA, ALM, Quarterly estimation;
- Budgeting process: involvement in premium simulation, expense supporting documentation, formats fill in, permanent review of variances actual versus budget, variance reasons providing
- Preparation and analysis of other corporate reports: Monthly cash-flow, IT FM, Legal Fees, other reports requested by company;
- Payroll: set-up payment file for bank, accounting transaction related payroll, account reconciliation in this area, payroll financial reporting
- Involvement in internal and external audit procedures;
- Reviews SUN general ledger account balances- base for accurate financial reports;
- Involvement in all accounting issues related data split per nature, COD, LOB, function, other;
- Fixed assets files, maintenance, reports: CAPEX
- Interact with colleagues in Poland (weekly&monthly), Greece (weekly&monthly), UK and US (monthly&quarterly)
- Participates to any other supplementary activity asked by the Financial Controller

Project work

- Create in 2001 a new statutory chart of accounts based on requirements from Insurance Commissioner and linked it with the ALICO internal chart of accounts;
- Create in 2003 reports asked by the HQ and regional office using SUN Reporting

Chief Accountant – Novachrom Trading -

March 1999 – March 2001

- Supervising accounting department (Head Office & branches)
- Establishing new procedure for finance (project coordinator for finance department)
- Developing relations with the banks
- Managing a team of 4 people (2 in Bucharest, 1 in Oradea and 1 in Iasi)
- Preparing company's forecast, cash flow, trial balance, balance sheet, annual budget
- Keep regular communication with other departments in the company to prevent failures, to minimize costs and to ensure realization of budgeted product profitability
- Interact with colleagues in Greece (weekly & monthly)
- Responsible for closing & reporting local accounts, customer relation

Project work

- Create in 1999 a new statutory chart of accounts & Implementing Wizcount for Romanian accounting & GAAP Accounting;

- Create in 1999 together with CFO new templates for US GAAP reporting;
- Be part in 2000 of the Project Team in implementing Wizcount at the group level in Romania (4 legal entities).

Accountant – Omega Romania -

October 1997-March 1999

Duties:

- Preparation of the UK GAAP set of reports, subject to audit, for consolidation into the parent company
- Preparing company's quarter forecast and cash flow reports
- Ensuring the liaison with the other group companies on the matters of inter-company transactions
Implementing Scala System for Romanian accounting & UK GAAP Accounting
- Preparing monthly pay-roll, VAT declaration, profit tax declaration, approve invoices for payment
- Relations with banks(ING, ABN AMRO-Multicash)

AMC Maxima Holding Accountant

October 1995 – October 1997

Education: Academy of Economic Studies, Bucharest
CIMA member

1992-1997
2017