

## **Statement on forecasting policy and practices**

The Board of Directors of **Holde Agri Invest S.A.** ("**The Company**") declares that the Company undertakes to unconditionally comply with the Corporate Governance Principles applicable to issuers whose securities are traded on the Multilateral Trading System (SMT) administered by the Bucharest Stock Exchange S.A. as a system operator.

In accordance with the principles stated above, the Company undertakes to provide investors with financial forecasts, according to the annual financial reporting calendar prepared by Management, adopted by the Board of Directors and published on the Company's official website, [www.holde.eu](http://www.holde.eu). This timetable may be revised during a financial year, if there are good reasons, as long as prompt information about any changes are communicated to investors. Traditionally, financial forecasts are made public to investors through the draft GMS decision preceding the Ordinary Annual General Meeting of Shareholders in April of each financial year and consider the results for the previous financial year as well as proposals for the distribution of net profit from the previous year.

The financial forecasts also include projections of income and expenditure items (revenue and expenditure budgets), approved by the General Meeting of Shareholders (GMS). Where appropriate, the financial forecasts also cover elements of cash flows associated with investment budgets approved by the GMS. Traditionally, these forecasts are provided to investors on the Company's official website [www.holde.eu](http://www.holde.eu), starting with the date of convening the GMS for their approval. The forecasts thus published will be part of the annual, half-yearly reports made available to investors.

In preparing the financial forecasts, Management and the Board of Directors of the Company will make reasonable efforts to ensure that the assumptions and scenarios used are adequate and provide realistic estimates of expected future financial results or impact on the Company's financial position and performance.

This policy will be reviewed by the Company's Board of Directors whenever additional relevant information regarding the financial forecasts occurs. This policy will be published on the Company's official website, [www.holde.eu](http://www.holde.eu).

**Holde Agri Invest S.A.**

**Through the Legal Representative of the Sole Administrator, Holde Agri Management SRL**

**Eugen Gheorghe Voicu**

**Holde Agri Invest SA**

Nr. Reg. Comerțului: J40/9208/2018; CUI 39549730

Sediul: Splaiul Unirii nr. 16, Etaj 1, Camera 103, Biroul nr. 3, București, Romania

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[www.holde.eu](http://www.holde.eu) | [contact@holde.eu](mailto:contact@holde.eu)